

SERAKOS, LTD

CERTIFIED PUBLIC ACCOUNTANTS

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January 22, 2026

Dear Client:

Happy New Year! We hope you had a wonderful holiday season and wish you a prosperous and fulfilling year ahead. As the **2025 tax season approaches**, we want to share key information and updates to help you prepare for a smooth and efficient filing process.

Secure Documentation Sharing

To ensure the security and efficiency of your tax preparation, please use the secure Citrix ShareFile portal for uploading your documents. The link is available on our website at www.serakoscpa.com. When possible, please combine all scanned documents into a single file or created a zipped folder with all your documents before uploading. **Avoid sending sensitive information via email or text, as these methods are not secure.**

Hard copies can be mailed or dropped off at our main office in Fridley. To help streamline our process, we kindly ask that you wait until the majority of your tax documents are ready before submitting them. Providing documents piecemeal may result in additional administrative charges.

Completing Your Tax Organizer

Please complete the organizer and provide all supporting documentation thoroughly. Be sure to answer all client questions clearly and note any changes to filing status, dependents, bank accounts, or contact information. Prior-year data is included in the organizer for reference only; we will review original source documents, so you **do not** need to manually transfer those figures.

Carefully review and answer all five pages of client questions as “yes” or “no”. **If no answer is provided we will take the position that the answer is “no” or “zero”.** Contact information should be **reviewed and updated** to reflect your most current information, including; email address, phone numbers, addresses, etc.

List of important tax documents to include, when applicable:

- Copies of your prior year tax returns, if not prepared by our firm
- Form(s) W-2 (wages, etc.-Form(s) 1099 (interest, dividends, etc.)
- Form(s) 1095-C (related to your health insurance information), where applicable
- Schedule(s) K-1 (income/loss from partnerships, S corporations, etc.)
- Form(s) 1098 (mortgage interest) and property tax statements
- Brokerage statements from stock, bond or other investments or real estate transactions including realized gains and losses, if applicable
- Health savings account distribution Form 1099-SA
- Supporting documentation for any charitable donations
- Closing statement pertaining to real estate transactions
- **Forms 1099-K** (Merchant Card and Third Party Network Payments) if applicable
- All other supporting documents (schedules, checkbooks, mileage logs, etc.)
- Any tax notices received from the IRS or other taxing authorities
- Other applicable tax documentation

Key Updates for 2025

1. **Electronic refunds/payments:** The IRS has indicated it will no longer issue paper refund checks. Client who are due a refund will be required to provide routing number and account number for direct deposit purposes. Payments should also be paid electronically.
2. **New tax laws:** There are several new beneficial tax laws which may apply to you. Make sure to carefully read the client questionnaire for additional items we may need.

Communication and appointments

Online meetings and phone calls remain the most efficient options. We understand there may be circumstances where in-person appointments are necessary, and we will make accommodations in those cases. For clients who wish to drop-off documents, our office hours are 8:00 a.m. to 6:00 p.m., Monday through Friday.

For appointments at Jim's home office, please call Jennie at 763-561-5843. **Please do not call Jim's home after 9:00 p.m. or on Sundays.** These appointments are limited as Jim transitions into retirement. For all other appointments, please contact the main office line.

Important Deadlines

To ensure the timely filing of your tax return, we request that all documentation be provided no later than **March 13, 2026**. For returns requiring extensions, documentation must be received by **April 1, 2026**. When applicable, we highly recommend filing extensions, which provides an additional six months to complete and submit your return. Please note that any taxes due must be paid on or before the applicable due date, generally **April 15** for individual and joint taxpayers.

Cost of Service and Deliver Preferences

Due to rising operating costs and continued demand for CPA services, we will be adjusting our fees to maintain the quality of service and responsiveness you expect. This is consistent with broader industry trends. If you have any questions about our fee schedule, please call our main office.

Please note that our standard method for delivering copies of your tax return is digital.

Please ensure that your email address is accurate in the tax organizer.

If you would prefer a paper copy of your return, please notify us as additional fees may apply.

We value the trust you place in us and look forward to working with you this tax season.
If you need further assistance completing your Tax Organizer, or have any questions, please call or email.

Kind Regards,

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2025 ENGAGEMENT LETTER

January 22, 2026

Dear Client:

This letter is to confirm and specify the terms of our engagement with you and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom returns are prepared to confirm the following arrangements.

1. Scope of services:

We will prepare your 2025 federal income tax return and the state income tax returns you specifically request, using information you provide.

Unless we agree otherwise in writing, this engagement does not include:

- tax planning, projections, estimated tax calculations, or assistance with quarterly estimated tax payments;
- extensions, except as described below;
- local/city returns (for example, city income or business privilege taxes), specialized filings, or multi-state nexus studies to determine filing obligations;
- bookkeeping, payroll, sales tax, property tax, or the preparation of financial statements (these services, if needed, will be covered by a separate engagement).

We are not engaged to determine whether you have filing obligations in states or localities not specifically identified and requested by you (i.e., we are not performing a nexus study). If, in the course of our work, we become aware of a potential additional filing requirement, we will notify you; preparation of any additional returns will be performed only at your request and may require a separate engagement or additional fees.

2. Information you provide; your responsibilities:

We will furnish you with questionnaires and/or worksheets to guide you in gathering the necessary information. Your use of such forms will assist in keeping pertinent information from being overlooked. You represent that the information you are supplying to us is accurate and complete to the best of your knowledge and that you have disclosed to us all relevant facts affecting the returns. This will include the ownership of or signature authority over any foreign bank accounts and the ownership of any other foreign financial assets.

We will not audit or otherwise verify the data you submit; however, it may be necessary to ask you for clarification of some of the information.

You represent that you have included all bartering transactions and documentation for deductions which require strict documentation by the IRS, such as travel and entertainment expenses, charitable contributions, and expenses for business usage of autos and computers. In preparing your returns, we rely on your representation that you have been informed of these documentation requirements. If you have questions about these issues or requirements please contact us.

It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, canceled checks and other data that form the basis of income and deductions. These may be necessary to prove the accuracy and completeness of the returns to a taxing authority. You have the final responsibility for the income tax returns and, therefore, you should review them carefully before you sign them.

3. Extensions (if needed):

We will file an extension only at your request (or if you authorize us in writing to do so). You are responsible for reviewing and approving any extension estimate and for timely payment of any amount due with the extension. An extension extends the filing deadline, not the payment deadline.

4. Other matters; examinations:

Our work in connection with the preparation of your income tax returns does not include any procedures designed to discover defalcations or other irregularities, should any exist. We will render such accounting and bookkeeping assistance as determined to be necessary for preparation of the income tax returns.

This engagement letter does not cover the preparation of any financial statements, which, if we are to provide, will be covered under a separate engagement letter.

The law provides various penalties that may be imposed when taxpayers understate their tax liability. If you would like information on the amount or the circumstances of these penalties, please contact us. Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal.

In the event of an examination or notice, we can assist you upon request; IRS/state representation services are not included in this engagement and will be provided only under a separate written engagement and billed separately.

5. IRS third-party designee

The IRS permits you to authorize us to discuss, on a limited basis, aspects of your return for one year after the return's due date. You consent to such a discussion as evidenced by checking a box on the return. Unless you tell us otherwise, we will check that box authorizing the IRS to discuss your return with us.

6. Fees; billing; payment terms

Our fee for these services will be invoiced upon completion at the appropriate rate for the level and value of services rendered, plus out-of-pocket expenses. All invoices are due and payable upon presentation.

If an invoice is not paid when due, we may pause work, withhold deliverables (where permitted), or decline to provide additional services until your account is current. We may request a deposit/retainer for certain engagements or where prior invoices are outstanding.

7. Email; secure delivery

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of

revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

For sensitive documents (for example, W-2s, SSNs, bank information), you agree to use our secure portal/file exchange method rather than email, unless we approve another secure method.

8. Electronic filing; signatures

We are required to electronically file all federal and state income tax returns based on the number of returns we prepare. In order to electronically submit your tax returns we require certain documentation to be signed and dated prior to submission, primarily IRS Form 8879. You agree to our use of electronic signature software to obtain your signature.

The returns and related work product are for your use. No third party may rely on them unless we agree in writing.

9. Corporate Transparency Act (CTA) / BOI reporting

Corporate Transparency Act / beneficial ownership information (BOI) reporting is not within the scope of this engagement. BOI reporting requirements have changed and may apply differently depending on whether an entity is domestic or foreign and its specific facts. You are responsible for determining applicability and compliance; we recommend you consult legal counsel and review current FinCEN guidance.

If the foregoing fairly sets forth your understanding, please sign the enclosed copy of this letter in the space indicated and return it to our office.

We want to express our appreciation for this opportunity to work with you.

Sincerely,

Serakos, Ltd.

Accepted By: _____

Date: _____

Questions (Page 1 of 5)

The following questions pertain to the 2025 tax year. For any question answered Yes, include supporting detail or documents.

Personal Information:

Yes No

Did your marital status change? _____

Are you married? _____

If Yes, do you and your spouse want to file separate returns? _____

If No, are you in a domestic partnership, civil union, or other state-defined relationship? _____

Can you or your spouse be claimed as a dependent by another taxpayer? _____

Did you or your spouse serve in the military or were you or your spouse on active duty? _____

Dependents:

Were there any changes in dependents from the prior year?
Note: Include non-child dependents for whom you provided more than half the support. _____

Did you or your spouse pay for child care while you or your spouse worked or looked for work? _____

Do you have any children under age 18 with unearned income more than \$1,350? _____

Do you have any children age 18 or student children, aged 19 to 23, who did not provide more than half of their cost of support with earned income and that have unearned income of more than \$1,350? _____

Did you adopt a child or begin adoption proceedings? _____

Are any of your dependents non-U.S. citizens or non-U.S. residents? _____

Healthcare:

Did you obtain healthcare coverage through the Marketplace?
If Yes, include all Forms 1095-A. _____

If you received advance premium tax credit, are married, and are filing separately from your spouse, are you a victim of domestic abuse or spousal abandonment? _____

Did you, your spouse, or a dependent have healthcare purchased through the Marketplace and for whom you did not receive Form 1095-A? _____

Did you receive Form 1095-A for someone claimed as a dependent on another taxpayer's return or who is filing their own return and is not claimed on another taxpayer's return? _____

Are any of your dependents required to file a tax return? _____

Was anyone covered on your health insurance policy also covered on another health insurance policy for any part of the year? _____

Were you eligible for employer-sponsored healthcare coverage? _____

Did you or your spouse have any transactions pertaining to a health savings account (HSA)?
If you received a distribution from an HSA, include all Forms 1099-SA. _____

Did you or your spouse have any transactions pertaining to a medical savings account (MSA)?
If you received a distribution from an MSA, include all Forms 1099-SA. _____

Did you or your spouse receive any distributions from long-term care insurance contracts?
If Yes, include all Forms 1099-LTC. _____

Questions (Page 2 of 5)

Healthcare (continued):

Yes No

If you or your spouse are self-employed, are you or your spouse eligible to be covered under an employer's health plan at another job? _____

If Yes, how many months were you covered? _____

If you or your spouse are self-employed, are you or your spouse eligible to be covered under an employer's long-term care plan at another job? _____

If Yes, how many months were you covered? _____

Education:

Did you, your spouse, or your dependents incur any post-secondary education expenses, such as tuition? _____

Did you or your spouse pay any student loan interest? _____

Did you or your spouse withdraw any amounts from your IRA to pay for higher education expenses incurred by you, your spouse, your children or grandchildren? _____

Did you or your spouse withdraw any amounts from a Coverdell Education Savings Account or Qualified Education Program (Section 529) plan? _____

If Yes, include all Forms 1099-Q.

If Yes, were the amounts withdrawn used for qualified tuition expenses? _____

Deductions and Credits:

Did you or your spouse contribute property (other than cash) with a fair market value of more than \$5,000 to a charitable organization? _____

If Yes, provide the appraisal of property contributed. An appraisal is not required for contributions of publicly traded securities. _____

Did you or your spouse incur any casualty or theft losses? _____

Did you or your spouse make any large purchases, such as motor vehicles and boats? _____

Did you or your spouse pay interest on a new passenger vehicle purchased in 2025 that was assembled in the U.S.? _____

If so, provide the vehicle identification number (VIN) of the vehicle: _____

Did you or your spouse incur any casualty or loss attributable to a federally declared disaster? _____

Did you or your spouse purchase a new alternative technology vehicle, including a qualified plug-in electric drive motor vehicle? _____

Did you or your spouse use gasoline or special fuels for business or farm purposes (other than for a highway vehicle)? _____

If Yes, provide the number of gallons or special fuels used for off-highway business purposes.

_____ Gallons _____ Type

Did you or your spouse install any alternative energy equipment in your residence such as solar water heaters, solar electricity equipment (photovoltaic) or fuel cells? _____

Did you or your spouse install any energy efficiency improvements or energy property in your residence such as exterior doors or windows, insulation, heat pumps, furnaces, central air conditioners, or water heaters? _____

Did you or your spouse receive income for overtime? If so, please provide details from last pay stub of 2025. _____

Did you or your spouse receive income for tips? _____

If Yes, was it reported on a W-2, 1099-K, 1099-NEC, or Form 4317? _____

If unreported, was it \$20 or more in any month? Determine how much voluntary or mandatory auto gratuity was. _____

Questions (Page 3 of 5)

	Yes	No
Investments:		
Did you or your spouse have any debts canceled, forgiven or refinanced?	_____	_____
Did you or your spouse start or purchase a business, rental property, or farm, or acquire any new interest in any partnership or S corporation?	_____	_____
Did you or your spouse sell an existing business, rental property, farm, or any existing interest in a partnership or S corporation?	_____	_____
Did you or your spouse sell, exchange, or purchase any real estate?	_____	_____
If Yes, include closing statements.		
Did you or your spouse receive grants of stock options from your employer, exercise any stock options granted to you or your spouse or dispose of any stock acquired under a qualified employee stock purchase plan?	_____	_____
Did you or your spouse engage in any put or call transactions?	_____	_____
If Yes, provide the transaction details.		
Did you or your spouse close any open short sales?	_____	_____
Did you or your spouse sell any securities not reported on Form 1099-B?	_____	_____
Did you sell or exchange any digital assets? If yes, include all Forms 1099-DA	_____	_____
Retirement or Severance:		
Did you or your spouse contribute to a Roth IRA or convert an existing IRA into a Roth IRA?	_____	_____
Did you or your spouse roll into a Roth IRA any distributions from a retirement plan, an annuity plan, tax shelter annuity or deferred compensation plan?	_____	_____
Did you or your spouse turn age 73 and have money in an IRA or other retirement account without taking any distribution?	_____	_____
Did you or your spouse make a qualified charitable distribution directly from an IRA?	_____	_____
Did you or your spouse retire or change jobs?	_____	_____
Did you or your spouse receive deferred, retirement or severance compensation?	_____	_____
If Yes, enter the date received (Mo/Da/Yr). _____		
Personal Residence:		
Did your address change?	_____	_____
If Yes, provide the new address.		
If Yes, did you move to a different home because of a change in the location of your job?	_____	_____
Did you or your spouse claim a homebuyer credit for a home purchased in 2008?	_____	_____
Did you or your spouse withdraw any amounts from your Individual Retirement Account (IRA) or Roth IRA to acquire a principal residence?	_____	_____
Are your total mortgages on your first and/or second residence greater than \$750,000?	_____	_____
If Yes, provide the principal balance and interest rate at the beginning and end of the year. _____		
Did you or your spouse take out a home equity loan?	_____	_____
Did you or your spouse have an outstanding home equity loan at the end of the year?	_____	_____
If Yes, provide the principal balance and interest rate at the beginning and end of the year. _____		
Are you claiming a deduction for mortgage interest paid to a financial institution and someone else received the Form 1098?	_____	_____
Did you or your mortgagee receive mortgage assistance payments?	_____	_____
If Yes, include all Forms 1098-MA.		

Questions (Page 4 of 5)

Sale of Your Home:

Yes No

Did you sell your home? _____

Did you receive Form 1099-S? _____

If Yes, include Form 1099-S.

Did you or your spouse own and occupy the home as your principal residence for at least two years of the five-year period prior to the sale? _____

Did you or your spouse ever rent out the property? _____

Did you or your spouse ever use any portion of the home for business purposes? _____

Have you or your spouse sold a principal residence within the last two years? _____

At the time of the sale, the residence was owned by the: _____ Taxpayer _____ Spouse _____ Both

Gifts:

Did you or your spouse make any gifts, including birthday, holiday, anniversary, graduation, education savings, etc., with a total (aggregate) value in excess of \$19,000 to any individual? _____

Did you or your spouse make any gifts of difficult-to-value assets (such as non-publicly traded stock) to any person regardless of value? _____

Did you or your spouse make any gifts to a trust for any amount? _____

Did you or your spouse have a life insurance trust? _____

Did you or your spouse assist with the purchase of any asset (auto, home) for any individual? _____

Did you or your spouse forgive any indebtedness to any individual, trust or entity? _____

Foreign Matters:

Did you or your spouse perform any work outside of the U.S. or pay any foreign taxes? _____

Were you or your spouse grantor or transferor for a foreign trust, have any interest in or a signature authority over a bank account, securities account or other financial account in a foreign country? _____

Did you or your spouse create or transfer money or property to a foreign trust? _____

Did you or your spouse own any foreign financial assets? _____

Were you or your spouse subject to the transition tax on undistributed foreign income and elect to pay the tax in installments? _____

Did you or your spouse have an interest in an S corporation that had undistributed foreign income subject to the transition tax? _____

If Yes, did the corporation cease to be an S corporation? _____

If Yes, was there a sale or liquidation of substantially all of the corporation's assets or did the corporation cease business? _____

If Yes, did you or your spouse transfer any share of stock in the corporation? _____

Questions (Page 5 of 5)

Miscellaneous:	Yes	No
Did you or your spouse pay in excess of \$1,000 in any quarter or \$2,800 during the year for domestic services performed in or around your home to individuals who could be considered household employees?	_____	_____
Have you or your spouse received a punitive damage award for damages other than for physical injuries or illness?	_____	_____
Did you or your spouse engage in any bartering transactions?	_____	_____
Were you or your spouse notified by the IRS or other taxing authority of any changes in prior year returns?	_____	_____
For any trust that you or your spouse created or are trustee, did any beneficiaries, grantors, or trustees die or move?	_____	_____
In 2025, did you or your spouse: (a) receive (as a reward, award, or compensation); (b) sell, exchange, gift or otherwise dispose of a digital asset (or a financial interest in a digital asset)?	_____	_____
In 2025, did you or your spouse receive Payroll Protection Program loan forgiveness or are you or your spouse seeking forgiveness?	_____	_____
If No, enter the date loan forgiveness was denied or that you or your spouse decided not to seek forgiveness.		
Date (Mo/Da/Yr) _____		
If No, enter the amount of the loan for which forgiveness was denied or the amount of the loan for which you or your spouse decided not to seek forgiveness.		
Amount _____		
Do you own an interest in an LLC or similar entity that has a reporting obligation under the Corporate Transparency Act?	_____	_____

OTHER RELEVANT INFORMATION

In order to deduct medical expenses, your total out-of-pocket costs must exceed 7.5% of your adjusted gross income (AGI). For instances, if your AGI is \$100,000, only the amount paid over \$7,500 qualifies. If you spent \$8,000 on qualified medical expenses, you would have a \$500 deduction.

We do not need copies of your medical expense receipts. Please only provide us with the total amount of out-of-pocket cost paid during the year.

If you checked the box for qualified energy efficient property improvements please provide a description of the improvement, dollar amount spent on the improvement, and qualification of the qualified energy efficient property.

If you checked the box for plug-in vehicle tax credit please provide the purchase agreement, including VIN number for the vehicle acquired prior to September 30, 2025. Vehicles acquired after do not qualify.

The allowable deduction for state and local taxes “SALT” has increased as a result of the OBBBA passed in July 2025. Please provide all relevant information regarding state tax payments paid during the year, real estate taxes paid, vehicle tabs, and other state and local taxes.

The OBBBA includes a new deduction for social security income. We will review your qualifications based on income and other qualifying attributes. Please include your SSA-1099 for Social Security benefits received.



2025

Personal Information

3

Taxpayer:

First Name and Initial	Last Name	Social Security Number	
Occupation	Date of Birth (Mo/Da/Yr)	Date of Death (Mo/Da/Yr)	
Driver's License or State-Issued ID Number	Expiration Date (Mo/Da/Yr)	Issue Date (Mo/Da/Yr)	State
<input type="checkbox"/> Driver's License	<input type="checkbox"/> State-Issued ID	<input type="checkbox"/> No Identification	<input type="checkbox"/> Does not expire

Spouse:

First Name and Initial	Last Name	Social Security Number	
Occupation	Date of Birth (Mo/Da/Yr)	Date of Death (Mo/Da/Yr)	
Driver's License or State-Issued ID Number	Expiration Date (Mo/Da/Yr)	Issue Date (Mo/Da/Yr)	State
<input type="checkbox"/> Driver's License	<input type="checkbox"/> State-Issued ID	<input type="checkbox"/> No Identification	<input type="checkbox"/> Does not expire

Contact Information:

Street Address	Apartment Number	
City	State	ZIP or Postal Code
Foreign Province or County		
Foreign Country		
Taxpayer Daytime/Work Phone	Taxpayer Evening/Home Phone	Taxpayer Foreign Phone
Taxpayer Cell Phone	Taxpayer Fax Number	
Spouse Daytime/Work Phone	Spouse Evening/Home Phone	Spouse Foreign Phone
Spouse Cell Phone	Spouse Fax Number	
Taxpayer Email Address		
Spouse Email Address		
Preferred Method of Contact		

May the IRS or other taxing authority discuss the return with the preparer?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

Is the taxpayer claimed as a dependent on someone else's tax return?

<input type="checkbox"/> Taxpayer	<input type="checkbox"/> Spouse
<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

Are you considered legally blind per IRS regulations?

<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/>	<input type="checkbox"/>

Do you want to contribute to the Presidential Election Campaign Fund? Are you a U.S. citizen or Green Card holder? **Personal Identification Numbers:** Code - 1 - Issued by IRS 2 - Issued by State or City

The IRS has recommended that taxpayers have an Identity Protection (IP) PIN to increase filing security. If you would like an IP PIN for yourself, your spouse, or your dependents or have one but do not know the IP PIN assigned, visit IRS.gov to retrieve it or apply.

TS	State	City	Code	PIN	Prior Year PIN
<input type="text"/>					
<input type="text"/>					



Dependent Information:

First Name and Initial	Last Name	Social Security Number	Date of Birth (Mo/Da/Yr)	Date of Death (Mo/Da/Yr)	Relationship to Taxpayer
A					
B					
C					
D					
E					
F					
G					
H					

Did dependent have income over \$5,200?

Months Lived in Your Home	X if Disabled	Yes or No	Identity Protection PIN	Prior Year IP PIN
A				
B				
C				
D				
E				
F				
G				
H				

Provide the name of any dependent who is not a U.S. citizen or Green Card holder.

Provide the name of any person living with you who is claimed as a dependent on someone else's tax return.

List the years that a release of claim to exemption is given for a dependent child not living with you.

Wages and Salaries: **Include all copies of your current year Forms W-2**

Note: Use this section to report any wages and/or salaries for which no Form W-2 was received.



2025

Direct Deposit and Withdrawal

4A

Direct Deposit and Electronic Funds Withdrawal Account Information:

The IRS and certain states allow refunds to be deposited to and balances due to be paid directly from your financial institution. If you would like to receive your refund or pay a balance due electronically, complete the following information. Additional space has been provided for the use of multiple accounts. If you selected direct deposit or electronic withdrawal in 2024, your account information is already included below.

Yes	No

Would you like any refunds owed to you directly deposited?

Would you like to pay any amount due on your federal return using electronic withdrawal?

If Yes, what amount would you like withdrawn, if not the entire balance due?

If Yes, when should the withdrawal occur, if other than the due date of the return? (Mo/Da/Yr)

Would you like to pay any amount due on your state return(s) using electronic withdrawal?

If Yes, what amount would you like withdrawn, if not the entire balance due?

If Yes, when should the withdrawal occur, if other than the due date of the return? (Mo/Da/Yr)

The IRS and some states allow estimated payments to be electronically withdrawn on the due dates of the estimated payments.

Would you like to pay any estimated payments due for your federal return using electronic withdrawal?

Would you like to pay any estimated payments due for your state return(s) using electronically withdrawal, if available?

Name of bank or financial institution

Routing Transit Number (RTN)

Account number

Type of account: Checking Traditional Savings IRA Savings
 Archer MSA Savings Coverdell Ed. Savings HSA Savings

Is this a business account? Yes No

Account owner Taxpayer Spouse Joint

I confirm that the bank account information and the direct deposit/electronic withdrawal options selected above are correct.

Yes	No

Would you like any refunds owed to you directly deposited?

Would you like to pay any amount due on your federal return using electronic withdrawal?

If Yes, what amount would you like withdrawn, if not the entire balance due?

If Yes, when should the withdrawal occur, if other than the due date of the return? (Mo/Da/Yr)

Would you like to pay any amount due on your state return(s) using electronic withdrawal?

If Yes, what amount would you like withdrawn, if not the entire balance due?

If Yes, when should the withdrawal occur, if other than the due date of the return? (Mo/Da/Yr)

The IRS and some states allow estimated payments to be electronically withdrawn on the due dates of the estimated payments.

Would you like to pay any estimated payments due for your federal return using electronic withdrawal?

Would you like to pay any estimated payments due for your state return(s) using electronically withdrawal, if available?

Name of bank or financial institution

Routing Transit Number (RTN)

Account number

Type of account: Checking Traditional Savings IRA Savings
 Archer MSA Savings Coverdell Ed. Savings HSA Savings

Is this a business account? Yes No

Account owner Taxpayer Spouse Joint

I confirm that the bank account information and the direct deposit/electronic withdrawal options selected above are correct.



Interest Information:

Include copies of all Forms 1099-INT or other documents for interest received

Seller-Financed Mortgage Interest Information:

Name of Individual from Whom Mortgage Interest Was Received	Identification Number of Individual	2025 Interest Amount	2024 Interest Amount

Address of Individual from Whom Mortgage Interest Was Received

Enter Any Additional Information:

Note: List all items sold during the year on Form 7.



2025

Dividend Income

5B

Dividend Information:

Include copies of all Forms 1099-DIV or other documents for dividends received

TSJ	Name of Payer	Box 1a Total Ordinary Dividends	Box 1b Qualified Dividends	Box 2a Total Capital Gain Distribution	U.S. Bond Interest Amount or Percent in Box 1a
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
Total					

Tax-Exempt Interest Code: 1 - 1099-DIV 2 - Private Activity Bonds 3 - Both

Code	Tax-Exempt Interest	2024 Gross Dividends Amount
A		
B		
C		
D		
E		
F		
G		
H		
I		
J		
K		
L		
M		
Total		

Enter Any Additional Information:

Note: List all items sold during the year on Form 7.



2025

Brokerage Statement Details

5EA

TSJ	Payer Name	Account No.	Information Included (X or ✓)
A			
B			
C			
D			
E			
F			
G			
H			
I			
J			
K			
L			
M			
N			
O			
P			
Q			
R			
S			
T			

Interest Income	U.S. Bonds and Obligations	Code	Tax-Exempt Interest	Box 1a Total Ordinary Dividends	Box 1b Qualified Dividends	Box 2a Total Capital Gain Distribution	U.S. Bond Interest Amount or Percent in Box 1a
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
O							
P							
Q							
R							
S							
T							



Tax-Exempt Interest Code: 1 - 1099-DIV/1099-INT 2 - Private Activity Bonds 3 - Both

Note: For other amounts not listed, attach a copy of your brokerage statement.



2025

Rental and Royalty Income

10

Location of Property:TSJ
Type of property

Have you prepared or will you prepare all required Forms 1099?

Yes	No

Ownership percentage if not 100%

%

How many days was this property rented at fair market value?

How many days was this property used personally (including use by family members)?

2025	2024

Income:Rents received
Royalties received

2025 Amount	2024 Amount

Payment card and third party transactions: Include all Forms 1099-K

Description	2025 Amount	2024 Amount

Miscellaneous income: Include all Forms 1099-MISC

Description	2025 Amount	2024 Amount

Other income:

Description	2025 Amount	2024 Amount



Location of Property: _____

Expenses:

Advertising	.....
Auto and travel	.....
Cleaning and maintenance	.....
Commissions	.....
Insurance	.....
Legal and other professional fees	.....
Management fees	.....
Mortgage interest paid to banks, etc.	.....
Mortgage interest paid to individuals	.....
Other interest	.....
Repairs	.....
Supplies	.....
Taxes	.....
Utilities	.....
Dependent care benefits	.....
Employee benefits	.....
Other Expenses:	.....



Include Forms: W-2G, 1099-MISC, 1099-NEC, 1099-RRB, 1099-SSA, 1099-SA, 1099-LTC, 1099-QA, and 1099-G

Miscellaneous Income and Adjustments:

Unemployment compensation received	.....
Unemployment compensation repaid in 2025	.....
Social security benefits received	.....
Social security benefits repaid in 2025	.....
Medicare premiums withheld	.....
Tier 1 railroad retirement benefits received	.....
Tier 1 railroad retirement benefits repaid in 2025	.....
Total lump sum social security received	.....
Lump sum taxable social security	.....
Other federal withholding	.....
Other state withholding	.....

State and Local Income Tax Refunds:

Other Income:

Alimony Paid or Received:



2025

Miscellaneous Adjustments**13A****Educator Expenses: Deduction for amounts paid by educators of kindergarten through Grade 12**

TS	2025 Amount	2024 Amount

Health Savings Accounts (HSAs) Include all Forms 1099-SA

TS	Description	2025 Amount	2024 Amount
	Contributions made for 2025		
	Distributions received from all HSAs in 2025		

What type of coverage applies to your high deductible health plan? Self only Family

Yes	No

Were any HSA contributions listed above also shown on your Form W-2?

Were all distributions from your HSA for unreimbursed medical expenses?

Did you or your spouse enroll in Medicare?

If Yes, what month did you enroll?

What month did your spouse enroll?

Other Adjustments to Income: Include all Forms 1098-E for Student Loan Interest Paid

TSJ	Nature and Source	2025 Amount	2024 Amount



Medical and Dental Expenses:

- Prescription medicines and drugs
- Total medical insurance premiums paid *
- Long-term care expenses
- Total insurance reimbursement
- Number of miles traveled for medical care
- Personal protective equipment
- Lodging
- Doctors, dentists, etc.
- Hospitals
- Lab fees
- Eyeglasses and contacts

Taxpayer long-term care insurance premiums paid
Spouse long-term care insurance premiums paid

2025 Amount	2024 Amount

* Do not include Medicare premiums or premiums deducted in computing taxable wages reported on a W-2.

Other Medical Expenses:

TSJ	Description	2025 Amount	2024 Amount

Taxes Paid: **Include copies of your tax bills**

Personal property taxes paid (include vehicle taxes)
General sales taxes paid on specified items

TSJ	2025 Amount	2024 Amount

Itemize real estate taxes by state.

TSJ	Real Estate Taxes	2025 Amount	2024 Amount

Other Taxes Paid:

TSJ	Description	2025 Amount	2024 Amount

If you purchased or sold your home in 2025, did you include any taxes from your closing statement in the amounts above? Yes No



2025

Itemized Deductions - Mortgage Interest and Points

14A

Mortgage Questions for 2025:

If you purchased or sold your home, did you include any mortgage interest from your closing statement in the amount below? Yes No

Did you refinance your home? (If Yes, enclose the closing statement.)

If Yes, how many years is your new mortgage loan?

Did you purchase a new home or sell your former home during the year?

If Yes, enclose the closing statements from the purchase and sale of your new and former homes.

If Yes, also, did you (or your spouse, if married) have an ownership interest in a principal residence in the US during the 3 year period prior to the purchase of this home?

If Yes, did you (and your spouse, if married at the time of purchase) own and use the same home as a principal residence in the U.S. for any 5 consecutive year period during the 8 year period ending on the purchase date of the new home?

Home Mortgage Interest Paid To Financial Institutions:

TSJ	Paid To	Did You Receive Form 1098?		2025 Amount	2024 Amount
		Yes	No		

Other Home Mortgage Interest Paid:

TSJ	Paid To		ID Number	2025 Amount	2024 Amount
	Name	Address			

Deductible Points:

TSJ	Paid To	Did You Receive Form 1098?		2025 Amount	2024 Amount
		Yes	No		

Investment Interest Expense:

Interest paid on money you borrowed that is allocable to property held for investment.

TSJ	Paid To	2025 Amount	2024 Amount



2025

Itemized Deductions - Contributions

15

Cash Contributions:

Include all Forms 1098-C or other documentation.

You cannot deduct a cash contribution, regardless of the amount, unless you keep as a record of the contribution a bank record (such as a canceled check, a bank copy of a canceled check, or a bank statement containing the name of the charity, the date, and the amount) or a written communication from the charity. The written communication must include the name of the charity, date of the contribution, and amount of the contribution. Clothes and household items donated must be in good, used condition or better in order to be deductible unless the item donated is worth more than \$500 and you have the item's value appraised. Attach a copy of the appraisal. Include any vehicles donated to charity.

TSJ	Organization or Description of Contribution	2025 Amount	2024 Amount

TSJ	Conservation Real Property	2025 Amount	2024 Amount
	100% limit		
	50% limit		

TSJ	Description	2025 Miles	2024 Miles
	Number of miles traveled performing volunteer work for qualified charitable organizations		

Noncash Contributions Totaling \$500 or Less:

Include all documentation.

TSJ	Description of Donated Property	2025 Amount	2024 Amount

Noncash Contributions Totaling More Than \$500:

Include all Forms 1098-C or other documentation.

TSJ	Property Description	Date Acquired	Date of Donation	Cost or Basis
A				
B				
C				

Fair Market Value (FMV)	Method Used to Determine FMV	Other Method Description	Method of Acquisition
A			
B			
C			

1 - Appraisal 3 - Comparable Sale 5 - Thrift Shop Value
 2 - Catalog 4 - Other (Describe)

1 - Gift 3 - Exchange
 2 - Inheritance 4 - Purchase

	Donee Organization Name	Donee Organization Address
A		
B		
C		



* These expenses are not deductible on the federal return but may be deductible on some state returns.

Miscellaneous Itemized Deductions:

- Union and professional dues *
- Tax preparation fee *
- Professional subscriptions *
- Hobby expense (To extent of income) *
- Safe deposit box *
- Uniforms and protective clothing *
- Work tools *
- Gambling losses
- Estate taxes

Other Itemized Deductions:

Examples:

- Certain legal and accounting fees *
- Investment expenses *
- Custodial fees *
- Employment agency fees *
- Certain educational expenses *
- Amortizable bond premium
- Impairment-related work expense of a disabled person
- Repayment of amounts under a claim of right

Casualty or Theft Loss:

TSJ

Property description

Which of the following describes the type of property that sustained the casualty or theft loss?

Personal use Business use Income producing Employee Use Personal use attributable to insolvent or bankrupt financial institution losses on deposits

Was the loss due to a federally declared disaster? Yes No

Date acquired (Mo/Da/Yr) _____
Date damaged or lost (Mo/Da/Yr) _____

Original cost or other basis

Fair market value after casualty

Cost of replacement

Insurance reimbursement



2025

Federal Tax Payments

20

Refund Application:

If you have an overpayment of 2025 taxes, do you want the excess:

Refunded Yes No
 Applied to your 2026 estimated tax liability Yes No

Federal Estimated Tax Payments:

2025 1st Quarter Estimate (Due 04-15-2025)
 2025 2nd Quarter Estimate (Due 06-17-2025)
 2025 3rd Quarter Estimate (Due 09-16-2025)
 2025 4th Quarter Estimate (Due 01-15-2026)

Amount Due	Date Paid if Not Date Due (Mo/Da/Yr)	Amount Paid

2024 overpayment applied to 2025 estimate **Tax Planning Information for Tax Year 2026:**

Do you expect any of the following to occur in 2026?

Yes No

A change in your marital status A change in the number of your dependents A substantial change in your income A substantial change in your withholding A substantial change in deductions **If you answered Yes to any of the above questions, provide details.**



2025

State and City Tax Payments**20A****State and City Estimated Tax Payments:**

TSJ _____ State/City _____		
Amount Due	Date Paid if Not Date Due (Mo/Da/Yr)	Amount Paid
2025 1st Quarter Estimate		
2025 2nd Quarter Estimate		
2025 3rd Quarter Estimate		
2025 4th Quarter Estimate		

If you have an overpayment of 2025 taxes, do you
want the excess applied to your 2026 estimated tax liability?

Yes No

2024 overpayment applied to 2025 estimate

Balance of prior year(s)' tax paid in 2025 plus amount paid with 2024 extensions
Estimated tax payments for 2024 paid in 2025

State and City Estimated Tax Payments:

TSJ _____ State/City _____		
Amount Due	Date Paid if Not Date Due (Mo/Da/Yr)	Amount Paid
2025 1st Quarter Estimate		
2025 2nd Quarter Estimate		
2025 3rd Quarter Estimate		
2025 4th Quarter Estimate		

If you have an overpayment of 2025 taxes, do you
want the excess applied to your 2026 estimated tax liability?

Yes No

2024 overpayment applied to 2025 estimate

Balance of prior year(s)' tax paid in 2025 plus amount paid with 2024 extensions
Estimated tax payments for 2024 paid in 2025

State and City Estimated Tax Payments:

TSJ _____ State/City _____		
Amount Due	Date Paid if Not Date Due (Mo/Da/Yr)	Amount Paid
2025 1st Quarter Estimate		
2025 2nd Quarter Estimate		
2025 3rd Quarter Estimate		
2025 4th Quarter Estimate		

If you have an overpayment of 2025 taxes, do you
want the excess applied to your 2026 estimated tax liability?

Yes No

2024 overpayment applied to 2025 estimate

Balance of prior year(s)' tax paid in 2025 plus amount paid with 2024 extensions
Estimated tax payments for 2024 paid in 2025



Minnesota Information (Page 1 of 3)

2025

Residency Information:

From (Mo/Da/Yr)	To (Mo/Da/Yr)
--------------------	------------------

If you did not live in Minnesota for all of 2025, enter the dates you did live in Minnesota

Enter the state names other than Minnesota where you had income

Education Savings:

Yes	No
-----	----

Did you or your spouse make any contributions to a qualified education savings account?

If Yes, enter the following:

TS	Name of Financial Institution	Account Number	2025 Amount Contributed

Voluntary Contributions:

Enter the amount you wish to contribute on your 2025 tax return to the Nongame Wildlife Fund

If you or your spouse wish to contribute \$5.00 to a political party, select one party:

Taxpayer: Republican Democratic/Farmer-Labor Grassroots/Legalize Cannabis Independence-Alliance
 Libertarian Legal Marijuana Now General Campaign Fund

Spouse: Republican Democratic/Farmer-Labor Grassroots/Legalize Cannabis Independence-Alliance
 Libertarian Legal Marijuana Now General Campaign Fund

Qualified School Expenses for Dependents:

	Dependent 1	Dependent 2
Dependent's name	_____	_____
Dependent's grade	_____	_____
Qualified expenses	_____	_____
Type of school (public, private, home)	_____	_____
Type of expense (Classes, Individual instruction, Textbooks, Computer, Tuition, Transportation, Musical instrument)	_____	_____
Type of Instruction (Class or Individual)	_____	_____
Instructor or organization or Transportation provider	_____	_____
Type of class	_____	_____
Type of musical instrument	_____	_____



Enter Any Additional Minnesota Information: